# FatPipe starts trading at $6.50 per share after setting IPO at $5.75

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Editor Luke Juricic

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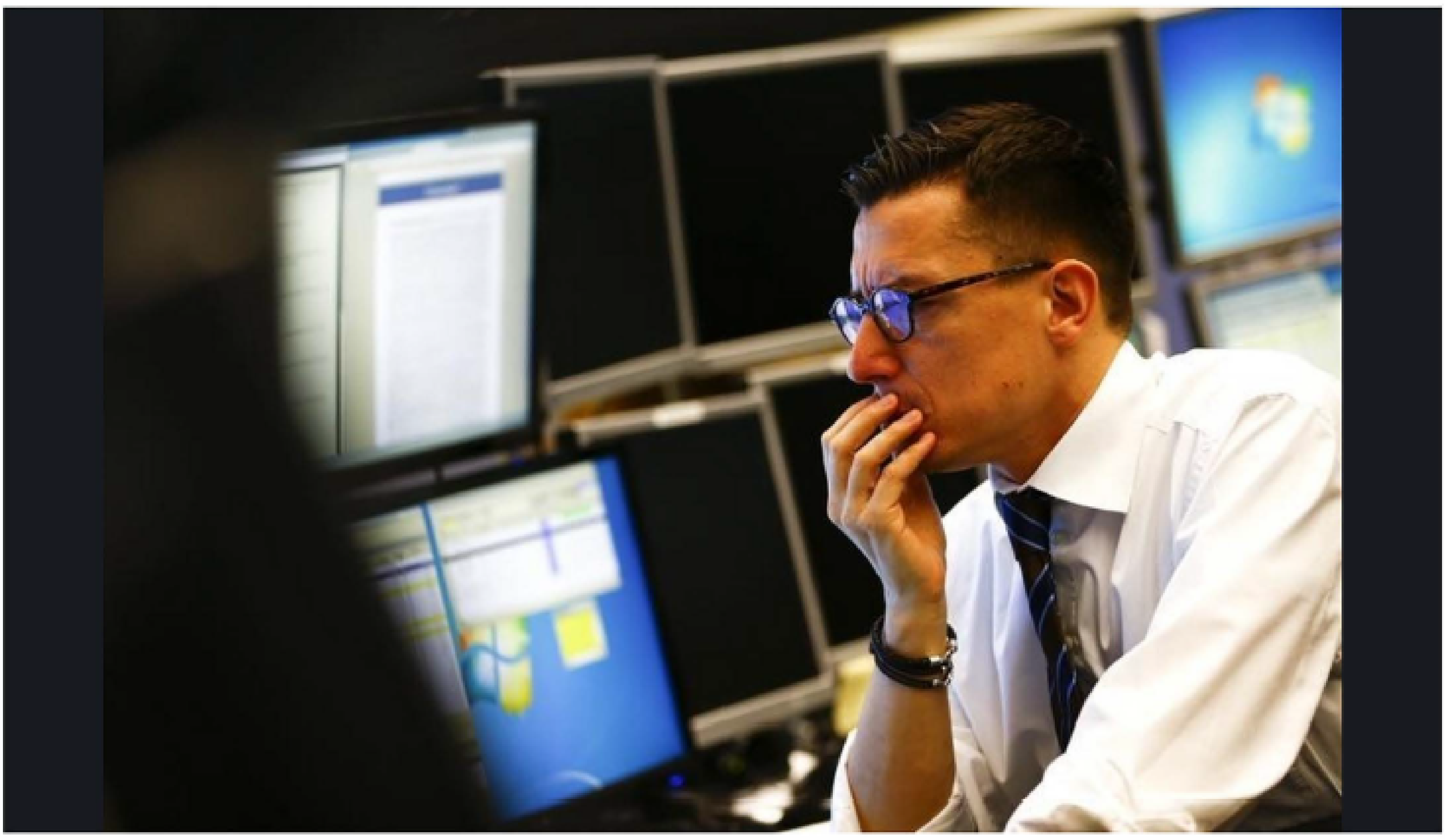

FATN
8.50%

Investing.com -- Yesterday, FatPipe, Inc., a leading provider of enterprise-class, application-aware, secure software-defined wide area network (SD-WAN) solutions, announced the pricing of its initial public offering (IPO) at $5.75 per share. The company made its debut on the Nasdaq Capital Market today, with its common stock trading under the ticker "FATN". The stock opened at $6.50 per share, higher than the initial offering price.

FatPipe aims to generate total gross proceeds of $4 million from the IPO, before accounting for underwriting discounts and related expenses. The offering consists of 695,656 shares of common stock.

Additionally, FatPipe has provided the underwriters with a 45-day over-allotment option. This allows them to purchase up to an additional 104,348 shares of common stock at the public offering price, after deducting underwriting discounts. D. Boral (OTC:BOALY) Capital LLC is serving as the Sole Book-Running Manager for the offering.

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