FatPipe bolsters executive team amid global expansion

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FATN
-1.25%

SALT LAKE CITY - FatPipe, Inc. (NASDAQ: FATN), a $99 million market cap company known for its software-defined wide area network (SD-WAN) solutions, has announced the completion of its executive management team appointments. This move comes as the company seeks to capitalize on the growing market for secure and optimized enterprise connectivity, following its recent listing on the

Nasdaq Capital Market. According to InvestingPro data, the company maintains impressive gross profit margins of 92.5% and generated $6.4 million in EBITDA over the last twelve months.

The newly appointed leaders bring extensive experience from the telecom and cybersecurity sectors. Tom Aufiero, former SVP of Cybersecurity Sales at AT&T, has joined as SVP of Sales, Cybersecurity, tasked with expanding FatPipe's cybersecurity sales. Matt Swift, previously AVP of Mid-Market Sales at AT&T, is now VP of Mid-Market Sales, focusing on U.S. expansion. Eric Sherb steps in as Chief Financial Officer, bringing over 14 years of financial leadership to oversee the company's financial strategy and Nasdaq compliance.

Stephen Steel, appointed VP of Product Management, will direct product strategy, particularly in SD-WAN, SASE, and edge solutions. Harish Motwani, with a background as EVP at Reliance Datacomm and a former member of the Indian Telecom Service, is the new Executive Vice President of Strategic Business and Solution Sales. He will lead business development and channel strategy in India. Praveen Shinde, also from Reliance Datacomm, takes on the role of Vice President of Sales, India.

Dr. Ragula Bhaskar, Chairman and CEO of FatPipe, emphasized the importance of the leadership team in driving the company's growth in a market expected to surpass $17.6 billion by 2030. Ms. Sanch Datta, President and CTO, highlighted the company's strong growth strategy and product pipeline.

FatPipe's expansion efforts include hiring 12 new Regional Sales Managers across the U.S. to support growth in SD-WAN, SASE, and cybersecurity. The company aims to strengthen partner relationships and increase direct engagement with enterprise clients.

The company, which holds 12 foundational patents in SD-WAN technology, serves over 2,500 customers worldwide with a range of networking services. FatPipe's pioneering work in SD-WAN has enabled it to offer comprehensive solutions that do not rely on hardware, software, or ISP cooperation. InvestingPro analysis suggests the stock is currently undervalued, with additional ProTips available for subscribers regarding the company's financial health and market position. Discover more detailed insights and investment opportunities in the networking sector with an InvestingPro subscription.

This article is based on a press release statement from FatPipe, Inc.

In other recent news, FatPipe Inc has made a significant move by announcing its initial public offering (IPO) pricing at $5.75 per share. The company began trading on the Nasdaq Capital Market, with its stock opening at $6.50 per share. FatPipe aims to generate approximately $4 million in gross proceeds from this offering, excluding underwriting discounts and related expenses. The offering includes 695,656 shares, and underwriters have a 45-day option to purchase an additional 104,348 shares. D. Boral Capital LLC is managing the offering as the sole book-running manager. Furthermore, FatPipe Inc has strengthened its leadership team by appointing Eric Sherb as the new Chief Financial Officer. Sherb brings over fifteen years of experience in financial fields, including accounting advisory and mergers and acquisitions. His appointment is part of the company's ongoing efforts to enhance its executive team.

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