

Gartner Again Recognizes FatPipe in Magic Quadrant for WAN Optimization for Fourth Consecutive Year

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Jun 28, 2016 (Marketwired via COMTEX) -- FatPipe Expands Salesforce While Expecting Customer Base to Double

SALT LAKE CITY, UT--(Marketwired - June 28, 2016) -FatPipe®, Inc., the pioneer in software-defined networks for wide area connectivity and hybrid WANs, today announced Gartner has positioned FatPipe in Gartner's May 2016 Magic Quadrant for WAN Optimization, and recognized FatPipe as a leader in the SD-WAN market, marking FatPipe's fourth consecutive year in this position.

As one of the leading vendors for WAN link load balancing and WAN path control, FatPipe has benefited from extraordinary growth in global customer SD-WAN deployments with more than 1000 new SD-WAN carrier and enterprise customers in the past quarter.

According to analyst firm IDC, the SD-WAN market is poised for fast growth over the next few years, increasing from less than \$225 million last year and forecasted to reach more than \$6 billion by 2020. Gartner predicts that enterprise SD-WAN will increase from 1 percent to 30 percent by the end of 2019. New research from analyst firm IHS on the carrier software-defined networking (SDN) market is forecasted to grown from \$289 million in 2015 to \$8.7 billion in 2020, with a compound annual growth rate (CAGR) of 98 percent.

FatPipe also recently doubled its international sales force to reinforce the Company's existing global SD-WAN presence. FatPipe, headquartered in Salt Lake City, UT, currently has tens of thousands of field-tested SD-WAN customers across 6 continents (including 30 Fortune 1000 companies), with sales offices across the US and global sales offices located in India, Australia, Nigeria and Southeast Asia.

"Our increased sales force will support the growing demand from our carrier and enterprise customers who are taking advantage of the shift from hardware-focused to a software one, and SDN, SD-WAN and NFV represent that shift," said FatPipe's President and CEO, Dr. Ragula Bhaskar. "It gives our customers the ability to automatically program performances in their network to support the required networking features for the uptake in business-critical applications and services that traverse the network."

Dr. Bhaskar continued, "The increasing use of cloud computing and mobile devices is also a primary driver for our customers. Data between branch offices and the data center were previously ran by expensive, and sometimes cost-prohibitive, Multiprotocol Label Switching [MPLS]. Since cloud, mobile devices and applications are by nature unpredictable, carriers and enterprises need a way make the WAN more resilient. scalable, flexible and affordable by using less expensive bandwidth-ondemand broadband connections, such as DSL, 3G and 4G/LTE to augment and/or replace MPLS. SD-WAN is no doubt a less expensive option to add bandwidth, reduce WAN costs and provide better than MPLS QoS, while aiving our customers full control of the WAN, high security and improved network performance."

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